



AUDIT COMMITTEE

29TH JULY 2017

AGENDA ITEM (10)

INTERNAL AUDIT MONITORING REPORT

Accountable Members	Audit Committee
Accountable Officer	Jenny Poole Chief Finance Officer 01285 623313 jenny.poole@cotswold.gov.uk

Purpose of Report	To present a summary of the activity undertaken by Internal Audit since the Committee's last Meeting To consider approval of the updated Internal Audit Charter
Recommendation(s)	(a) That the Internal Audit Monitoring Report be noted; (b) that the Internal Audit Charter be approved.
Reason(s) for Recommendation(s)	The progress report enables the Committee to monitor the work of the Internal Audit Service and to ensure that it remains effective. It also provides the Committee with assurance opinions in respect of the areas reviewed during the reporting period. The Internal Audit Charter enables the Committee to ensure that the Internal Audit Service at this Council continues to meet statutory and professional requirements.

Ward(s) Affected	Not applicable
Key Decision	No
Recommendation to Council	No

Financial Implications	As detailed within the report
Legal and Human Rights Implications	As detailed within the report
Environmental and Sustainability Implications	Not applicable
Human Resource Implications	As detailed within the report
Key Risks	The weaknesses in the control framework identified by the audit activity continues to threaten the organisational objectives if recommendations are not implemented

Equalities Analysis	No effect on protected groups identified
Related Decisions	None
Background Documents	Internal Audit reports
Appendices	Appendix 1 - SWAP Report of Internal Audit Activity, including the Internal Audit Charter
Performance Management Follow Up	Performance is monitored by the Chief Finance Officer in accordance with the performance measures defined in the Legal Agreement

Background Information

1. Internal Audit Output

1.1 The Internal Audit Partnership (Audit Cotswolds) transferred to the South West Audit Partnership (SWAP) under the Transfer of Undertakings (Protection of Employment) Regulations 2006 (TUPE) on 1st April 2017.

1.2 Since the Committee's last Meeting, the Internal Audit Service has completed the 2016/17 Internal Audit Annual Plan, and work is progressing on the 2017/18 Annual Plan. Details of progress against the 2017/18 Plan have been included at **Appendix 1**.

1.3 The Audit Team has received training on MKInsight, the Audit Management software used by SWAP. The Team is conducting audits and producing reports using MKInsight.

2. The Internal Audit Charter

2.1 Due to the change in Internal Audit provider, a new Internal Audit Charter has been provided by SWAP. This is included at page 14 of **Appendix 1** to this report.

2.2 The Charter demonstrates how the service will operate, and forms part of the requirements of the Public Sector Internal Audit Standards.

2.3 The Charter provides guidance on authority, accountability, customer care (quality control), independence, reporting, responsibility and audit standards.

(END)